Chairman's Statement

Surpassing Heights. Setting Standards.

We begin by praising and thanking Allah for the successes achieved this year. 2025 marked a pivotal milestone in Riyad Bank's journey. By the grace of Allah, we exceeded our strategic targets, strengthened our position, and set new standards for performance, innovation, and governance. As we close the final chapter of our 2025 Strategy, we have completed a comprehensive transformation cycle that has moved the Bank into a more agile and future-ready phase that is closely aligned with the Kingdom's ambitious economic vision and contributing effectively to the achievement of its objectives.

Our 2025 Strategy set an ambitious goal: to become the most profitable and efficient Bank in the Kingdom.

Customer Deposits Reached

⃁ 332 Bn.

Total Assets Increased to

⃁ 519 Bn.

Abdullah Mohammed Al-Issa
Chairman

A Strategy Successfully Delivered

At the end of a phase in our extended journey to become the banking of choice, Riyad Bank has cemented its position as one of the Kingdom's most resilient and forward-looking financial institutions. Since the launch of our transformation journey in 2017, we have remained committed to disciplined execution and continuous organizational renewal, enabling a qualitative leap in our market position and elevating the Bank from sixth to third among the Kingdom's largest banks, driven by strengthened core businesses, accelerated growth, and the development of advanced digital and operational capabilities.

Our 2025 Strategy set an ambitious goal: to become the most profitable and efficient bank in the Kingdom, the Bank of Choice for customers and employees, and the leader in digital innovation. Through collective effort and steadfast execution discipline, we have- praise be to Allah- successfully achieved all of our ambitious targets.

Throughout the year, we continued to strengthen risk management frameworks, accelerate product development, enhance organizational agility, and invest significantly in our people. In parallel, we expanded our digital and data capabilities, elevated customer experience, and advanced the development of partnerships that support innovation, grow the business ecosystem, and underpin long-term sustainability.

Strong Performance Built on Solid Financial Fundamentals

In terms of financial performance, the Bank delivered on its commitment to sustainable profit growth and attractive shareholder returns. Net profit after Zakat reached ⃁ 10.4 billion, representing growth of 12% compared with ⃁ 9.3 billion in 2024. Total assets increased to ⃁ 519 billion, surpassing a half trillion threshold for the first time, up 15% compared with ⃁ 451 billion in the previous year.

Customer deposits grew by 8% to reach ⃁ 332 billion, reflecting balanced momentum across retail, corporate, and micro, small and medium enterprise (MSME) portfolios. Return on average equity improved to 16.9%, supported by disciplined balance sheet growth and strengthened profitability, while return on average assets reached to 2.14%, underscoring the Bank's robust financial foundations and sustained operating momentum.

Our New Headquarters: A New Phase of Growth and Transformation

By the grace of Allah, we have completed all phases of our relocation to the new headquarters building at the King Abdullah Financial District in Riyadh. This move was one of the most prominent milestones of 2025. The architectural and technological landmark reflects Riyad Bank's ambition, embodies its deeply rooted values, and reaffirms its commitment to supporting the nation's journey of progress. The headquarters was designed as a unifying platform for our teams within a modern, collaborative environment that stimulates innovation, enhances operational efficiency, and fosters a culture of high performance and sustainable achievement.

Our new headquarters represents a strategic investment in our people and our long-term growth through advanced digital infrastructure, sustainable design, and world-class facilities while serving as a platform that enables us to embark on a new chapter of transformation and leadership, in alignment with the objectives of Saudi Vision 2030.

Our Future Aspirations and Riyad Bank Strategy 2030

Our next strategic journey is guided by a clear vision and bold ambition set out in the Riyad Bank Strategy 2030, which aims to make Riyad Bank the Kingdom's most innovative financial institution, delivering performance that outpaces the market, while further solidifying our position as the Kingdom's third largest bank by 2030.

Our priorities will focus on deepening customer relationships, expanding our digital capabilities and AI-enabled solutions, strengthening partnerships across the business ecosystem, and enhancing operational resilience. We will also continue to expand in high-potential sectors, accelerate the diversification of revenue sources, and modernize our product and service offerings. Our ambition goes beyond institutional transformation, it extends to redefining leadership in the financial sector and contributing effectively to the Kingdom's long-term prosperity, in line with the objectives of Saudi Vision 2030.

Acknowledgments

On my own behalf, and on behalf of all Riyad Bank employees, I am honored to extend our highest gratitude and profound appreciation to the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud, and to His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince and Prime Minister, may Allah protect them. Their wise leadership continues to elevate the Kingdom's development journey, and their ambitious vision inspires our efforts toward excellence and innovation, enabling us to achieve renewed accomplishments year after year.
We also express our sincere appreciation to the Ministry of Finance, the Saudi Central Bank, and the Capital Market Authority for their continued support and guidance to the banking sector. This steadfast partnership is a fundamental pillar in strengthening the resilience of the financial sector and enabling Riyad Bank's continued growth and strategic transformation, as we move forward together in contributing effectively to realizing our beloved Kingdom's ambitions and building a more prosperous and sustainable future.